



BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

Annual Report

Financial year ended 31st December 2024

Prepared by:

Candor Chartered Accountants Limited
Chartered Accountants and Statutory Audit Firm
Harris House
IDA Business Park
Tuam Road
Galway

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
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DIRECTORS AND OTHER INFORMATION

DIRECTORS:

Cian O'Brien
Cathal Esler (resigned June 2024)
Hilary Morley
Charlotte McIvor
Mary Rodgers
Niamh O'Brien
Aleksandra Rosiak
Marie Donnellan (appointed February 2024)
Eoin Warner (appointed February 2024)
Dani Gill (appointed December 2024)

SECRETARY:

Hilary Morley

AUDITORS:

Candor Chartered Accountants Limited,
Statutory Audit Firm,
Harris House,
IDA Business Park,
Tuam Road,
Galway.

SOLICITORS:

Padraic Ferry,
Ferry Solicitors,
15 Upper Ormond Quay,
Dublin 7.

BANKERS:

Bank of Ireland,
University Branch,
Galway.

REGISTERED OFFICE:

Augustine Court,
15-17 Saint Augustine Street,
Galway.

COMPANY NUMBER:

259219

REGISTERED CHARITY:

CHY 13790

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DIRECTORS' REPORT

The directors present their report and the audited financial statements of Baboró Galway International Children's Festival CLG for the year ended 31st December 2024.

Mission

One of the cornerstones of Baboró's foundation is the right of each child to enjoy arts and culture, as stated in Article 31 of the UN Convention on the rights of the Child which was ratified by Ireland without reservation in 1992. It reads, 'The child has the right to rest and to engage in leisure, play and recreational activities and to participate in cultural and artistic activities'. Hence, at the heart of Baboró's ambitions is access to the arts for all children, regardless of geographic, economic, physical, intellectual, or cultural status.

Baboró's mission is to inspire children to engage with the world through their experience of the creative arts.

Vision

Creativity at the heart of every childhood.

Baboró's purpose is to nurture children's innate creativity and curiosity for the world around them through their experience of the creative arts.

We do this by:

- Curating an exciting international arts festival and innovative arts in education programmes in Galway.
- Encouraging and enabling families, teachers and communities to facilitate children's participation.
- Supporting artists across Ireland to make innovative work for children which has the potential to tour nationally and internationally.
- Advocating for children's right to participate fully in the cultural life of their community.

We value play, curiosity, boldness, collaboration and belonging.

- **Play is at the very heart of what we do.** We encourage children to play freely and express themselves. We invite artists to tell new stories and find innovative ways to connect with young audiences.
- **We are inspired by children's natural curiosity.** We take an active role in learning and growing, and encourage others to do so too. We are bold in our advocacy of every child's right to participate in culture.
- **We believe in the importance of respectful collaboration and meaningful partnerships.** We strive to continually expand the community of collaborators who share our values and challenge our assumptions.
- **Baboró is for everyone; the arts is for all of us.** We welcome differences; they are integral to our world. Our intention is that all audiences, artists and partners feel welcome at the festival and a part of our community.

Rights of the Child

Every child's right to a rich cultural life guides how we approach all of our work. Every child has the right to express themselves artistically and to have their voice listened to on matters that impact their lives. These rights are established in the UN Convention on the Rights of the Child, to which the Irish state is a party.

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DIRECTORS' REPORT

The main objects for which the Company is established are:

- To recognise children and young people as individuals in their own right and to encourage their access to, and participation in, the creative arts.
- To be an advocate for children and young people's right to participate in cultural and creative activities and to celebrate and articulate the transformative power of the creative arts.
- To promote the study, appreciation and understanding of all forms of the creative arts throughout Ireland and to provide guidance and expertise to educators, enabling them to develop frameworks for engaging with the creative arts.
- To organise, control and manage an arts festival for children, young people and families, to be held annually in Galway and to do all works which are incidental to organising and managing that arts festival.

Legal status and organisational structure

Baboró Galway International Children's Festival CLG began providing services in the city in 1997. Baboró was originally conceived and nurtured under the auspices of Galway Arts Festival which first presented a Baboró programme during its summer festival in Galway in 1994. By 1996, to address the needs of children who may not usually be included in cultural events, it was decided to create a multi-arts festival independent of Galway Arts Festival, offering a fully formed creative arts programme to schools and families during the month of October in Galway and surrounding areas. Every October, Baboró presents performances and events across Galway city and county. An exciting festival programme of theatre, dance, puppetry, music, art and literature varies from year to year to bring a wide diversity of exposure to the creative arts especially created for young audiences, their schools and families. Throughout the year Baboró engages in an exciting portfolio of complementary projects in preparation for the annual festival. These projects also include support programmes for artists developing work for young audiences and engagement with schools and educators to help them introduce art into the classroom.

The organisation is a registered charity, a company limited by guarantee without a share capital and was incorporated on 8th January 1997. The charity trades under the name Baboró International Arts Festival for Children. The objectives of the company are charitable in nature with established charitable status. The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 13790 and is registered with the Charities Regulatory Authority.

The charity was established under a constitution which established the objects and powers of the charitable company and is governed under its constitution and managed by a board of directors. All income is applied solely towards the promotion of the charitable objectives of the company.

The financial statements have been prepared in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' (2nd edition, effective 1 January 2019), which has replaced previous general accounting practice ('GAAP') used in Ireland and the UK. Charities SORP (FRS 102) is not currently obligatory under the Charities Act, 2009. The Charity Commission for England and Wales is recognised by the UK Accounting Standards Board (ASB) as the appropriate body to issue SORPs for the charity sector in the UK, and the Charities SORP (FRS 102) has therefore been recognised as best practice for financial reporting by charities in Ireland.

The day to day operation of the charity for the year ended 31 December 2024 was directed by the following key personnel:

Aislinn O'hEocha, Executive Artistic Director
Jennifer Ahern, Executive Producer

Sinead Wynne, Finance
Thomas Langan, Marketing Executive

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Aileen McCarthy, Development Executive

Rachel Baltz, Artist & Programme Coordinator

Kirsty Warren, Digital Marketing & Schools Coordinator

Bryony Hussey, Outreach Projects Manager

The charity has a total of 9 non-executive directors drawn from diverse backgrounds who bring to board deliberations their significant life experience, business and decision-making skills achieved in their respective fields.

The board of directors meet 5 times a year and are responsible for the strategic direction of the charity. There is clear division of responsibility with the board retaining control of major decisions under a formal schedule of matters reserved to the board for decision. The Artistic Subcommittee; Education Subcommittee; Finance Subcommittee; HR Subcommittee and the Development Subcommittee held meetings in line with their Terms of Reference during the year. The Executive Artistic Director is responsible for the efficient running of services and for devising strategy and policy within the authorities delegated to the role by the board.

Objectives and Activities

Baboró's Mission Statement:

To inspire children to engage with the world through their experience of the arts.

Objectives

To provide access to and participation in the arts for children by breaking down barriers both real and perceived, whether financial, social, educational, geographical, intellectual or physical.

Activities

Organisation of a multidisciplinary international arts festival for children and families.

Creation of an Outreach programme to offer more engagement opportunities for children.

Developmental Activities to:

- Offer Professional Development Opportunities for Teachers and Students in the Education Area through workshops and discussions
- Offer Professional Development Opportunities for Artists
- Develop capacity in the sector by mentoring and supporting Irish Companies and providing a platform for showcasing work
- Disseminate work for children outside of Baboró Festival time and outside of Galway
- Offer Networking Opportunities for Artists and Delegates to help develop Ireland's reputation abroad as a source of high quality, inspirational work for children and families

Directors and company secretary

The directors who served throughout the year, except as noted, were as follows:

Cian O'Brien

Cathal Esler (resigned June 2024)

Hilary Morley

Charlotte McIvor

Mary Rodgers

Niamh O'Brien

Marie Donnellan (appointed February 2024)

Eoin Warner (appointed February 2024)

Dani Gill (appointed December 2024)

The secretary who served during the year was:

Hilary Morley

There were no contracts in relation to the business of Baboró Galway International Children's Festival CLG in which the directors had any interest, as defined in the Companies Act, 2014.

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Achievements and performance

Baboró Galway International Children's Festival CLG has ensured that our funding was used for the benefit of our clients. Baboró International Arts Festival for Children's 28th year saw continued success throughout our year-round operations. After immense growth in 2023, this year required acute focus on maintenance and honing outreach and arts-in-education projects, artist development supports and general organisational administration to ensure that the Baboró team could sustain the quality of output. With this aim, the team mindfully strengthened the expanded year-round work and endeavoured to instil the goals and values identified in our Strategic Plan (2023 – 2027) throughout all activities.

Year Round Activity

- Audience Development – Impact Measurement training with Quality Matters
- Artist Development:
 - Supported 29 artists making work for young audiences in Ireland via 10 artist development programmes
 - Supported five Irish artists to attend international children's festivals and participate in professional workshops as part of our current Creative Europe Project BABEL and welcomed 10 international artists to Baboró to engage in a 5-day workshop.
- Inclusivity Work:
 - Creating Space schools project
 - Children's Panel
 - Punchdrunk Enrichment Partnership
 - Cruinniú na nÓg: Creative Workshops with Ballybane After Classroom Education Club
 - Sustainability Workshops with Claddagh National School
 - Playful Printmaking Workshops with the Local Creative Youth Partnership & Galway Childcare Committee
 - Radharc na Mara Summer Camp Workshops
 - Community Bargello Workshops
 - Creative Art Workshops with Children in Direct Provision (TUSLA International Protection Fund)

The Festival

The 28th Baboró International Arts Festival for Children enlivened Galway with a robust, varied programme of over 50 events from Irish and international artists and companies. Spanning 10 days, children, parents, educators and delegates delighted in high-quality theatre, dance, music, visual art, literature and workshops held in venues across the city and county. Overall, **15,598** individuals attended Baboró, between ticketed and unticketed events.

Highlights of the 2024 programme include:

- A focus on work for and by children and adults with additional needs
 - Baboró commissioned Phillida Eves and Rosán Sensory Adventures to create a piece for children with additional needs, yielding *Antarctica*, a stunning performance co-created with students and presented as a weeklong residency in St. Joseph's Special School so that every student on the school was able to attend a performance.
 - We supported Graffiti Theatre and Once Off Productions to create and present *Grace*, a new work by GROW alumna Jody O'Neill about a nonverbal protagonist. The play was created, designed and performed by a diverse team with varying abilities and embedded inclusion measures such as audio description, captions and relaxed atmosphere into each performance.
 - Two international companies brought shows created specifically for children with additional needs: Barrowland Ballet's *The Unexpected Gift* and Dalija Acin Thelander's visionary *Fields of Tender*.
 - Jane Cassidy and Arts Alive brought their exhibition *Identity* to Outset Gallery, a multimedia portrait of 10 Galway artists with intellectual disabilities. The exhibition included sensory versions of the fine art elements for audience members with visual impairments.
 - Blue Teapot Theatre's company members with intellectual disabilities brought theatre workshops directly into classrooms of three city schools.

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- Local Palestinian artist Hala Jaber offered a percussions workshop specifically for children and families who are D/deaf or Hard of Hearing.
- ChildVision joined Baboró for the first time with their Sensory Storytimes and an exhibit table in the Cornstore Mall that showed passers-by props used to enhance stories along with activities such as how to write your own name in Braille.
- We also offered relaxed events, Irish Sign Language interpretation, and a touch tour for the exhibition *Little Monsters* at the Galway Arts Centre.
- Welcoming Baboró co-founder and current Laureate na nÓg Patricia Forde to deliver her inaugural lecture as Laureate as well as offer literature and illustration workshops for children in the beautiful Brigit's Garden.
- Hosting a cohort of 10 international artists for a 5-day workshop as part of our partnership on the Creative Europe Project, BABEL. Across the course of the workshop, participants saw shows together and engaged in practical theatre workshops facilitated by Alex Byrne and Greg Hall exploring nonverbal and multilingual forms of communication between fellow performers and with young audience members. This was the first of two workshops Baboró will host as a partner.

Programme

Along with work from renowned Irish companies, the 2024 performance programme included work from Sweden, Scotland, Italy, The Netherlands, Belgium and England and ranged from theatre, dance and music for ages 0 to 10+. Two additional Irish productions performed directly in school halls as part of our Schools Outreach. We were also able to offer a work in progress for free to city schools. The music programme included celebrated skilled young musicians. The programme also included a vast range of the highest quality in visual art, literature and creative workshops. An additional two workshops went directly into classrooms to bring activities directly to students as part of our Schools Outreach. We offered a range of free events for schools to ensure financial barriers would not keep students from engaging with the festival. We presented 3 events specifically designed with and for students with additional needs.

Commissions and Co-Commissions

Baboró continued commissioning and co-commissioning new works.

- Antarctica! - Baboró commission by Phillida Eves and Rosán Sensory Adventures, funded by RTE's Toy Show Appeal Fund and the Community Foundation for Ireland
- Grace - Baboró supported Graffiti Theatre's new production, written by GROW alumna Jody O'Neill.

Outreach

The outreach festival access programme includes building relationships with key community partners, offering free tickets and subsidised transport to the festival, providing free accessible tours of exhibitions and including additional support for events such as ISL interpretation, audio description and captioning.

Outreach Project Manager (Maternity Cover) Aoife Delany Reade maintained & developed relationships with 12 partner organisations based in Galway City & County, with tickets offered to families via:

- Local community resource centres
- Local families living in direct provision
- National youth organisations / regional programmes
- Galway based charities supporting vulnerable families e.g. DVR Galway
- Charities and individuals who support children with additional needs

Partnerships with these groups allowed Baboró to engage young people & families from a variety of backgrounds & to continue engaging audiences who may benefit from our accessible events. These events included;

- ISL interpreted performances (for D/deaf and hard of hearing children & their families)
- Audio-Described performances (for visual impaired children & their families)
- Relaxed performances (for children with sensory impairments/ sensitivities &/or on the autistic spectrum)
- Audio-Described & Touch Tours (for any children with additional needs who may benefit)
- Limited-capacity performances (for children with sensory sensitivities &/or on the autistic spectrum)

287 free tickets were provided through direct bookings & vouchers with support from our 12 community partners across Galway City and County. Several groups cited transport as a major barrier to access to attending the festival. To combat this, Baboró had a small travel subsidy fund available and subsidised travel for 5 groups.

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DIRECTORS' REPORT

Accessibility

We offered the following access measures:

- Inclusive events - programming specifically for children with additional needs
- ISL interpreted performances (for D/deaf and hard of hearing children & their families)
- Audio-Described performances (for visual impaired children & their families)
- Relaxed performances (for children with sensory impairments/ sensitivities &/or on the autistic spectrum) - designed for families who benefit from a more support festival experience. Audience member can enjoy the event in a way that suits them. For example, they can come and go needed and make noise.
- Audio-Described & Touch Tours (for any children with additional needs who may benefit)

Delegate Programme

This year's programme saw a total of 84 delegates visiting Baboró over the 10 day festival, traveling from a wide variety of countries including the USA, UK, Canada, Brazil, Spain, Belgium, Australia, Czechia and France, as well as from elsewhere in Ireland. Thanks to our participation in our third Creative Europe project BABEL, we had an increased international presence this year, with over 50% of delegates being from outside of the Republic of Ireland.

Developmental Opportunities for Adults

We curated a collection of industry talks, networking opportunities and workshops accessible to arts professionals, educators, third level students, and parenting artists alike. These events offered attendees the chance to learn new skills and encounter new ideas, to foster industry expertise and facilitate essential conversations to build diverse worldwide communities. Podcast recordings were made of five of this year's industry talks. We provided support to festival Artist-in-Residence Jane Hayes (visual artist).

Financial review

Overview of Statement of Financial Activities	2024	2023
	€	€
Income	906,966	888,382
Expenditure	908,497	894,670
Operating surplus/(deficit)	(1,531)	(6,288)

The financial results for the year ended 31st December 2024 are shown in the Statement of Financial Activities on page 17.

Income includes Arts Council Funding, local authority funding, box office and sponsorship. All funding and sponsorship received was spent in full. Expenditure includes programming costs, artist supports, staff costs and general overheads.

Reserves and investment strategy

Baboró Galway International Children's Festival CLG has total reserves of €56,291 as at 31st December 2024. Baboró Galway International Children's Festival CLG has a responsibility to ensure that it uses the funds and resources it receives for its charitable purpose of the development of theatre for young audiences and the production of the Baboró International Arts Festival for Children. There are uncertainties around most sources of funding and Baboró International Children's Festival CLG must plan its use of these funds and resources to ensure the continuity and sustainability of the services it provides. To this end, Baboró International Children's Festival CLG has in place a reserves policy of maintaining two months of operating costs in reserve.

Future developments

Baboró Galway International Children's Festival CLG will continue to advocate that every child should have access to excellent arts and cultural experiences both as audience and participants. The directors plan to build on the solid foundations laid to date by continuing to develop services to meet identified needs, utilising our unique location and expertise. Due to the COVID crisis, there is a new emphasis on activity outside of the festival, including school engagement projects, artist residencies and professional development opportunities.

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DIRECTORS' REPORT

The continuing aims of Baboró Galway International Children's Festival CLG are:

1. To recognise children and young people as individuals in their own right and to encourage their access to, and participation in, the creative arts.
2. To be an advocate for children and young people's right to participate in cultural and creative activities and to celebrate and articulate the transformative power of the creative arts.
3. To promote the study, appreciation and understanding of all forms of the creative arts throughout Ireland and to provide guidance and expertise to educators, enabling them to develop frameworks for engaging with the creative arts.
4. To organise, control and manage an arts festival for children, young people and families, to be held annually in Galway and to do all works which are incidental to organising and managing that arts festival.

Relationships with charities and other bodies

Baboró Galway International Children's Festival CLG has a number of key partnerships with other organisations:

- University of Galway across theatre, social science and children's studies, contributing to the development of theatre practice, and highlighting importance of high-quality arts practice in education, social work and public agencies.
- BABEL: A 4 year European large scale cooperation project, that pursues the rights of children and youth to full cultural citizenship, and aims to investigate the communication process, intercultural dialogue, and mutual understanding in TYA and more extensively the Performing Arts for Young Audiences.
- TRACKS: three city partnership with Cork Midsummer Festival and Dublin Fringe Festival developing work for children and supporting the development of independent Irish artists.
- GROW: partnerships with, Branar MEITHEAL, First Fortnight, The Abbey, and Spark Arts (UK) in the delivery of artist development programmes.
- Partnerships with Galway Art Centre, Children's Books Ireland, CÚRAM, Galway Community Circus, Galway Dance Project and Music Generation Galway City

Health and safety

In accordance with the Safety, Health and Welfare at Work Act, 2007, Baboró Galway International Children's Festival CLG aims to ensure the health and safety of patrons, performers, stewards and those engaged within operational functions of the event. Baboró Festival operates safe systems of work and all contractors will provide risk assessments and safe systems for all work practices. Site signage and precautions will be in place and monitored by the production team.

The Baboró Festival accepts and shows a duty of care for the safety of the events, which will take place over the aforementioned period. In particular, they will take all necessary precautions to ensure the safety of:

- All active participants.
- Spectators, and stewards.
- All non-participants including residents, pedestrians, shoppers, motorists etc.

The Baboró Festival management team have extensive experience in the promotion and running of Festivals, including previous Baboró Festivals.

The Festival shall provide, so far as is reasonably practicable:

- A safe place of work, and safe working practices
- Adequate means of access and egress
- Safe venues for public
- Safe equipment
- Provision of instruction, information and supervision
- Preparation and revision of emergency plans

The festival undertakes to provide those facilities as outlined above, and to maintain and update its working practices as circumstances dictate, through the actions of its staff and employees. Necessary training and information will be made available to staff as required.

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Safety policy is based on feedback from staff on whether or not methods, practices and resources which have been adopted are adequate. Any suggestions may be submitted to the Festival Director or to any staff member.

Employees have a duty to take care of their own safety whilst at work, through observing the practices and policy of the Festival.

Baboró Galway International Children's Festival CLG uses a number of venues throughout Galway to provide the programme of entertainment. A Front of House manager is appointed by the festival management team to oversee operations in each venue. These personnel ensure that all work is carried out in accordance with the safety policy of the festival and report any incidents back to the Production Manager/ Safety Officer.

Child Protection Policy

The welfare of all children attending Baboró events is paramount. Our aim is to ensure that all audience members enjoy their Baboró experience and are safe from harm at all times. Our mission is to facilitate children to explore the wonder of their world through the magic of creative expression. Fundamental to this is creating an experience where children who participate in any aspect of Baboró are treated with respect and care and where their emotional, physical and mental safety is paramount. We want our audience to enjoy their experience from the moment they receive a Baboró programme or are told about a workshop to the moment they walk out of a theatre or workshop space after engaging in a Baboró event. Their Baboró experience is not just about the show they see or the workshop they engage in, it is also about how they are treated, cared for, and respected by all members of the Baboró staff they come in contact with from box-office, to venue, to performers, to workshop facilitators. These underlying principles operate throughout the team when dealing with any member of the public on behalf of Baboró.

Baboró Galway International Children's Festival CLG are committed to a child-centred approach to our work with children and young people. We undertake to provide a safe environment and experience, where the welfare of the child/young person is paramount.

Below are Baboró's principles and procedures which should be observed to ensure, as far as possible, that a child is safe from harm while availing of our services.

- All Baboró festival staff and volunteers attend a child protection training course and are made aware of the organisation's code of conduct, child protection procedures, and the identity and role of who has been designated to deal with issues of concern.
- All staff are required to consent to Garda clearance.
- All staff will receive an adequate level of supervision and review of their work practices.
- Children are always accompanied by a parent/guardian, teacher or at least 2 of Baboró team members, in which case parent/guardians must sign their child in and out with Front of House Manager and must leave their contact details, while attending a Baboró event.
- No child is ever left alone in the presence of an individual Baboró staff member, there are always at least 2 staff members in attendance.
- All child protection or welfare concerns will be reported to Tusla/Gardaí in a timely manner.
- A child in need of personal support because of illness, physical needs or any form of distress, shall be referred in the first place to his/her parent/guardian or teacher. In the absence of a guardian, the staff member who is working with or supervising that activity will provide such support. A parent/guardian or teacher should inform a member of staff if there are any specific needs required during a child's participation at a Baboró event.

We have carried out an assessment of any potential for harm to a child while availing of our services. Baboró Galway International Children's Festival CLG's Child Safeguarding Statement and Child Protection Policy has been developed in line with requirements under the Children First Act 2015, and the *Children First: National Guidance*, and Tusla's *Child Safeguarding: A Guide for Policy, Procedure and Practice*. In addition to the procedures listed in our risk assessment, the following procedures support our intention to safeguard children while they are availing of our services:

- Procedure for the management of allegations against workers/volunteer of abuse or misconduct towards a child availing of our services
- Procedure for the safe recruitment and selection of workers and volunteers to work with children
- Procedure for provision of, and access to, child safeguarding training and information, including the identification of the occurrence of harm
- Procedure for the reporting of child protection or welfare concerns to Tusla or the Gardaí as appropriate
- Procedure for maintaining a list of the persons (if any) in the relevant service who are mandated persons;

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- Procedure for appointing a relevant person.

All procedures listed are available upon request.

Pay policy for senior staff

The pay of senior staff within the organisation is either linked with a relevant grade within the Theatre Forum salary scales or benchmarked against pay levels in similar organisations working within this sector. We recognise previous experience at an equivalent level when placing staff on a relevant salary scale. We review the overall financial position of the company annually and when in a position to do so, award increments to staff members who are on a salary scale and fulfil the appropriate criteria for eligibility. Where recruitment for a particular role has proved difficult, we reserve the right to offer a market adjusted rate of salary, as appropriate, to attract experienced candidates.

Principal risks and uncertainty

The directors have ultimate responsibility for managing risk and are aware of the risks associated with the operating activities of the organisation. The directors review the risks on an ongoing basis and are satisfied that adequate systems of governance, supervision, procedures and internal controls are in place to mitigate the exposure to the major risks and that these controls provide reasonable assurance against such risks. The major risks include financial risks, operational and safety risks, compliance risks, reputational and external risks.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity against its budgeted targets and projections. The charity has a policy of maintaining adequate cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities;
- The charity closely monitors emerging changes to regulations and legislation on an on-going basis. It is compliant with the following standards:
 - The Governance Code, a code of practice for good governance of charities in Ireland
 - Financial Reporting Standard (FRS102) and the Charities Statement of Recommended Practice (Charities SORP FRS102)
 - The Statement of Guiding Principles for Fundraising
 - The Charities Regulator Governance Code

Financial risk

Reduced or insufficient income will impact directly on services and the people who avail of them. Changes to government policy and economic climate can impact on grants from statutory agencies and on fundraised income. Measures to reduce this risk include an investment in a fundraising strategy which includes a mix of income streams; positive negotiation with key stakeholders, funders and donors; and the management and control of budgets. Financial information is subject to detailed review at board level allowing for continuous monitoring of the charity's operations and financial status.

Operational risk

Baboró Galway International Children's Festival CLG services are aimed at children and their families. Baboró Galway International Children's Festival CLG is committed to providing high quality services. We adhere to recognised quality standards, operate a training programme for staff and volunteers and work to a range of operational and staff performance policies and procedures aimed at providing consistently safe living, working and volunteering environments.

Compliance risk

Baboró Galway International Children's Festival CLG complies with a range of legislation and regulation. Non-compliance could incur penalties and result in reputational damage. Baboró Galway International Children's Festival CLG has signed up to the various governance codes relating to the voluntary sector and the arts. The policies, procedures and internal control systems that are in place aim to ensure compliance with laws and policies and to ensure efficient and effective use of the charity's resources.

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Reputational and external risks

Baboró Galway International Children's Festival CLG delivers services on behalf of the wider community and relies on the support of that wider community. Damage to Baboró Galway International Children's Festival CLG's reputation would impact on that support.

External risks include funding from the Arts Council and local authorities, and Baboró regularly consults with key stakeholders to influence and mitigate the impact of these risks.

Commitment to Innovation and Quality

Baboró Galway International Children's Festival CLG will report on compliance with the Charities Governance Code in 2025. We continuously invest in training and upskilling of staff.

Events after the Balance Sheet date

There have been no significant post balance sheet events impacting the organisation.

Statement on relevant audit information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approval of this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company's auditors, each director has taken all steps they are able to take as director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

Political donations

The Electoral (Amendment) (Political Funding) Act 2012 requires companies to disclose all political donations to any individual party over €200 in value. The directors confirm no such donations have been made.

Auditors

The auditors, Candor Chartered Accountants Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with the appropriate expertise and the provision of adequate resources to the financial function. The accounting records are maintained at the company's office at Augustine Court, 15-17 Saint Augustine Street, Galway.

On behalf of the board



Marie Donnellan
DIRECTOR



Cian O'Brien
DIRECTOR

Date: - 11th June 2025

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" (2nd edition, effective 1 January 2019). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board:



Marie Donnellan
DIRECTOR



Cian O'Brien
DIRECTOR

Date: - 11th June 2025

INDEPENDENT AUDITORS' REPORT
For the year ended 31st December 2024

Opinion

We have audited the financial statements of Baboró Galway International Children's Festival Limited for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies set out in Note 2. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' (2nd edition, effective 1 January 2019).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2024 and of its deficit for the year then ended; and
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' (2nd edition, effective 1 January 2019); and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 31 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT
For the year ended 31st December 2024

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records are of the charity were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located on page 15, which is to be read as an integral part of our report.

INDEPENDENT AUDITORS' REPORT
For the year ended 31st December 2024

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

George Taylor

George Taylor
for and on behalf of
CANDOR CHARTERED ACCOUNTANTS LIMITED
Statutory Audit Firm
Harris House
IDA Business Park
Tuam Road
Galway

Date: *1st Jan 2025*

APPENDIX TO THE INDEPENDENT AUDITORS' REPORT
For the year ended 31st December 2024

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

		2024	2024	2024	2023
	Notes	Unrestricted Funds €	Restricted Funds €	Total Funds €	Total Funds €
Income from:					
Donations and legacies	5	441,822	387,863	829,685	802,292
Charitable Activities	6	73,515	-	73,515	82,418
Other Fundraising Activities	8	3,766	-	3,766	3,672
Total Income		519,103	387,863	906,966	888,382
Expenditure on:					
Raising Funds	9	87,572	-	87,572	79,909
Provision of Charitable Activities	10	433,062	387,863	820,925	814,761
Total Expenditure		520,634	387,863	908,497	894,670
Net Income/(Expenditure)		(1,531)	-	(1,531)	(6,288)
Reconciliation of Funds:					
Total Funds brought forward on 1 st January 2024		57,822	-	57,822	64,110
Total Funds Carried Forward		56,291	-	56,291	57,822

The Statement of Financial Activities includes all gains and losses recognised in the year. There are no other items to be included in the Statement of Comprehensive Income, Income and net income/(expenditure) arose solely from continuing activities. Movements in funds are set out in Note 22 on page 30.

On behalf of the board:



Marie Donnellan
DIRECTOR



Cian O'Brien
DIRECTOR

Date: - 11th June 2025

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible Assets	16	2,665	6,503
Current Assets			
Debtors and Prepayments	17	127,837	62,605
Bank and Cash	24	259,263	392,568
Total Current Assets		387,100	455,173
Creditors: amounts falling due within one year	18	(331,949)	(399,983)
Net Current Assets		55,151	55,190
Total Assets less Current Liabilities		57,816	61,693
Creditors: amounts falling due after more than one year	20	(1,525)	(3,871)
Total Net Assets		56,291	57,822
The funds of the charity:			
Unrestricted Funds	22	56,291	57,822
Total Charity Funds		56,291	57,822

The notes on pages 20 to 31 form an integral part of these financial statements.

The financial statements were approved by the Board of Directors on 11th June 2025 and authorised on 11th June 2025.

On behalf of the board:



Marie Donnellan
DIRECTOR



Cian O'Brien
DIRECTOR

Date: - 11th June 2025

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

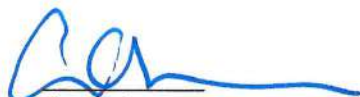
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 €	2023 €
Net cash provided by charitable activities	21	(132,834)	(86,272)
Cash Flows from Investing Activities			
Interest received	21	(473)	(723)
Payments to acquire tangible fixed assets		-	(1,809)
Capital Grant Received		-	-
Net cash (used in)/provided by investing activities		(473)	(2,532)
Change in cash and cash equivalents in the year		(133,307)	(88,804)
Cash and cash equivalents at beginning of year	24	392,568	481,372
Cash and Cash Equivalents at end of year	24	259,261	392,568

On behalf of the board:



Marie Donnellan
DIRECTOR



Cian O'Brien
DIRECTOR

Date: - 11th June 2025

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

1 General information

Baboró Galway International Children's Festival CLG is a charitable organisation established to provide access to and participation in the arts for children.

Baboró Galway International Children's Festival CLG is a company limited by guarantee in the Republic of Ireland and is a public benefit entity, (as defined by Section 3.40 of Charities SORP). The company is precluded by its constitution from paying a dividend either as part of normal operations or on distribution of the company's assets in the event of it being wound up. All income must be applied solely towards the charitable objectives of the company. The address of its registered office and principal place of business is Augustine Court, 15-17 Saint Augustine Street, Galway.

These financial statements are the company's financial statements for the financial year beginning the 1st January 2024 and ending the 31st December 2024.

The company's functional and presentation currency is the euro, denominated by the symbol "€".

2 Summary of significant accounting policies

The significant accounting policies used and consistently applied in the preparation of the entity's financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared with reference to the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland ((FRS 102) Charities SORP (FRS 102)(2nd edition, effective 1 January 2019)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act, 2014.

Baboró Galway International Children's Festival CLG meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation relating to uncertainty at the end of the financial year. It also requires the directors to exercise their judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed in Note 3.

(b) Income

All income sources are included in the Statement of Financial Activities when the charity is entitled to the income, when the amount can be quantified with reasonable accuracy and when it is probable the income will be received. The following specific policies are applied to particular categories of income:

Donations and other fundraising activities

In common with many similar charitable organisations, the company derives a proportion of its income from voluntary donations and fundraising activities organised by individuals or parties outside the control of the company. Accordingly, donations are recognised when the company has entitlement to the income and certainty of receipt and when the amount can be measured with sufficient reliability. In the case of voluntary income receivable by way of donations and gifts, income is recognised when the donation is received into the company's bank accounts. Fund-raising income is shown gross before deduction of any overhead costs involved in raising such funds.

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

Revenue grants

Revenue grants relating to charitable activities are recognised when receivable and are reflected in the Statement of Financial Activities on this basis.

Income from charitable trading activities

Income from charitable trading activities is accounted for when earned, which is usually when the risk and rewards of ownership transfers and the sale can be reliably measured.

(c) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.

(d) Deferred income

Grants relating to expenditure which is to be incurred in a future accounting period are deferred and recognised in the period to which they relate.

(e) Restricted and unrestricted funds

Baboró Galway International Children's Festival CLG operates the following funds:

Restricted funds

Restricted funds are donations and other income sources received for charitable purposes which are to be spent within a reasonable period from their receipt for specific purposes.

Unrestricted funds

Unrestricted income funds are donations and other income sources received or generated for charitable purposes which can be used at the discretion of Baboró Galway International Children's Festival CLG in furtherance of the objects of the charity, approved by the board to be used to fund developments and operational costs that could not be funded from annual reserve funding.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation (and impairment losses if applicable). Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use. Tangible fixed assets purchased for less than €1,500 are expensed in the Statement of Financial Activities in the year of purchase.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

Office Equipment, fixtures & fittings	12½% straight line on cost
Computer equipment	33½% straight line on cost

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the SOFA.

(iii) Repairs and maintenance

Repairs and maintenance costs are expensed as incurred.

(g) Financial instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including sundry debtors, cash and cash equivalents, short-term deposits, and investments in corporate bonds, are initially recognised at the transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. There are currently no financial asset arrangements that constitute a financing arrangement.

Other financial assets are initially measured at fair value, which is normally the transaction price.

Realised gains and losses on disposal of investments are the difference between sales proceeds receivable and carrying value. Unrealised gains and losses are the difference between market value at year end and carrying value.

Financial assets are de-recognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party, or (c) control of the financial asset has been transferred to another party who has the practical liability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction, the resulting financial liability is initially measured at present value of the future payments, discounted at a market rate of interest for a similar debt instrument.

(h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less.

(i) Contingencies

Contingent liabilities arising as a result of past events, are not recognised when;

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

It is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or

When the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control.

Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

(j) Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event; it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

Provisions are measured at present value of the expenditures expected to be required to settle the obligation, using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within the expenditure on charitable activities.

(k) Donated goods, facilities, and services, including volunteers

Goods and services donated for which the value can be measured reliably are included in income and related expenditure.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the financial statements. Please refer to the review of activities section in the Directors' Report, for more information about the volunteers' contribution to the charity.

(l) Interest receivable

Interest received on the company's investments are recorded as income in the year in which they are earned under the effective interest rate method.

(m) Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case, they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the statement of financial activity

(n) Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest methods.

(o) Employee Benefits

The company provides paid holiday arrangements to its employees.

Short term benefits

Short term benefits, including holiday pay are recognised as an expense in the period in which the service is received.

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

Pension Plan

The Company contributes 2% of Gross Salary to a PRSA for its key employees.

(p) Going concern

Given the level of net funds the company holds, the Directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

3 CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4 INCOME

All income derives from activities in the Republic of Ireland. The analysis of income by activity is detailed in notes 5 to 8.

5 INCOME FROM DONATIONS AND LEGACIES

	2024	2023
	€	€
Sponsorship	56,821	61,627
Government grants (see note 7)	445,598	563,441
Other grants	327,266	184,224
	829,685	809,292

In 2024, €387,863 (2023: €344,915) of incoming resources from donations and legacies were restricted.

6 INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	€	€
Box Office	73,515	82,418
	73,515	82,418

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

7 INCOME FROM CHARITABLE ACTIVITIES – GOVERNMENT GRANTS

All grants detailed below are service type grants not of a capital nature. The term of the grant is for calendar year 2024 unless otherwise indicated.

- Performance related grants made by Galway City Council and Galway County Council to fund the provision of specific charity activities in the community. The amount of such grants received in the year amounted to €7,700 (2023: €1,500).
- Non-performance related grants from the Arts Council of Ireland (2024: €380,000, 2023: €390,750), Galway City Council (2024: €20,000, 2023: €20,000), to fund the provision of general charity services in the community.

Agency	Type	Term of grant	Performance Conditions	Total grant awarded over term	Grant taken to income in year ended 31.12.2024	Grant amount received in year ended 31.12.2024	Grant amount Carried forward in Restricted funds at 31.12.2024	Grant amount due/(deferred) at the 31.12.2024
Arts Council	Unrestricted	1/1/24-31/12/24	Strategic Funding 2023	380,000	380,000	380,000	-	-
Arts Council	Restricted	1/1/24-31/12/24	Access-YPCE	12,000	12,000	12,000	-	-
Arts Council	Restricted	1/1/24-31/12/24	Creative Europe Desk Reception Contribution	1,400	1,400	1,400	-	-
Arts Council	Restricted	1/1/24-31/12/24	Creative Associative Services	5,330	5,330	5,330	-	-
Arts Council	Unrestricted	1/1/25-31/12/25	Strategic Funding 2025	440,000	-	-	-	(109,500)
Arts Council	Restricted	1/11/22-31/10/24	Raise Accelerate	35,000	11,668	-	-	-
Galway City Council	Unrestricted	1/1/24-31/12/24	GCC Arts Grant Professional Strand 2024	20,000	20,000	20,000	-	-
Galway City Council	Restricted	1/1/24-31/12/24	Creative Ireland Creative Communities	2,000	2,000	2,000	-	-
Galway City Council	Restricted	1/1/24-31/12/24	Social Inclusion Fund	1,500	1,500	1,500	-	-
Galway City Council	Restricted	1/1/24-31/12/24	Cruinniú na n'Og	2,700	2,700	2,700	-	-
Galway County Council	Restricted	1/1/24-31/12/24	Galway County Events	1,500	1,500	1,500	-	-

BABORÓ GALWAY INTERNATIONAL CHILDREN'S FESTIVAL CLG
(Not having a share capital and limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

Dept of CEDiy-Tusla National Service CYPSC	Restricted	1/1/24-31/12/24	Participative children	workshops for	7,500	7,500	7,500	-	-
Totals					908,930	445,598	433,930	-	(109,500)

All grants and income from the government where performance conditions were attached were classified within income from donations and legacies. Total grants where performance conditions were imposed was €45,597 (2023: €145,691). Where the grants have no performance conditions they are also classified within income from donations and legacies. The total amount of government grants receivable in the year where no performance conditions were attached was €400,000 (2023 €410,750).

Agency	2024 €	2023 €
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The Arts Council of Ireland	410,398	534,941
Galway City Council	26,200	20,000
Galway County Council	1,500	1,500
Dept of CEDiy – Tusla National Service	7,500	7,000
Dept of Tourism, Culture, Arts, Gaeltacht, Sport and Media	-	-
	445,598	563,441

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NOTES TO THE FINANCIAL STATEMENTS

8 OTHER TRADING ACTIVITIES

	2024	2023
	€	€
Income from fundraising activities	3,766	3,672
	3,766	3,672

9 COSTS OF RAISING FUNDS

	2024	2023
	€	€
Advertising, marketing, fundraising and publicity costs	39,350	41,842
Property repairs and maintenance	14,574	11,242
Support costs (note 11)	33,648	26,825
	87,572	79,909

In 2023, €0 (2022: €0) of the cost of raising funds were restricted.

10 EXPENDITURE ON CHARITABLE ACTIVITIES

	2024	2023
	€	€
Costs directly allocated to activities		
Staff costs	290,105	291,905
Artistic Programme	529,375	521,538
Recruitment	-	-
Governance costs	1,445	1,318
Total	820,925	814,761

In 2024, €387,863 (2023: € 344,915) of costs arising from charitable activities were restricted.

11 SUPPORT COSTS

Support costs are not attributable to any particular activity.

	2024	2023
	€	€
Support Costs		
Telephone	2,407	1,900
Stationery	179	288
Bank Charges	473	723
Depreciation	3,837	3,837
Staff training	631	655
General Expenses	12,677	10,200
Postage	43	198
Photocopying	656	541
Software & Computer Costs	3,092	2,027
Motor and Travel	1,382	1,281
Subscriptions	891	1,024
Audit	7,380	4,151
Total	33,648	26,825

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NOTES TO THE FINANCIAL STATEMENTS

12 OPERATING SURPLUS IS STATED AFTER CHARGING/(CREDITING)

	2024	2023
	€	€
Net Income/(Expenditure) are stated after charging:		
Depreciation on Tangible Assets	3,837	3,837
Amortisation of Capital Grants	(2,347)	(2,347)

13 (a) STAFF NUMBERS AND COSTS

2024 2023

The average number of full-time employees was four and the average number of part-time employees was six. The full-time average equivalent of all employees was as follows:

Admin	8	5
Management	2	2
Total	10	7

The company's employment costs for all employees comprise:

	2024	2023
	€	€
Wages and Salaries	272,090	286,880
Social Welfare Costs	28,650	30,599
Pension Costs	3,289	2,679
Total	304,029	320,158

No employee received employee benefits excluding employer pension costs of more than €60,000 in the year (2023: Nil).

13 (b) KEY MANAGEMENT PERSONNEL

The executive artistic director is considered to be key management personnel. The executive artistic director received a salary of €58,908 during 2024 (2023: €57,942).

14 DIRECTORS REMUNERATION AND TRANSACTIONS

No members of the management committee received any remuneration during the year (2023: Nil).

15 TAXATION

No provision for taxation has been made because the company, being a registered charitable organisation, is exempt from tax under Sections 207 and 208 of the Taxes Consolidation Act 1997.

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NOTES TO THE FINANCIAL STATEMENTS

16 TANGIBLE FIXED ASSETS	Computer Equipment	Fixtures Fittings & Equipment	Total
	€	€	€
Cost			
At 1st January 2024	32,801	13,378	46,179
Additions	-	-	-
Disposals	-	-	-
At 31st December 2024	32,801	13,378	46,179
Depreciation			
At 1st January 2024	29,095	10,581	39,676
Charge for Year	3,103	735	3,838
Disposals	-	-	-
At 31st December 2024	32,198	11,316	43,514
Net Book Value			
At 31st December 2024	603	2,062	2,665
At 31st December 2023	3,706	2,797	6,503

17 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	€	€
Trade Debtors	115,544	56,759
Prepayments	12,293	5,846
	127,837	62,605

18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	€	€
Trade Creditors	23,769	44,591
Accruals	10,165	7,145
PAYE/PRSI	18,248	22,408
VAT	14,259	8,642
Other Creditors	5,796	7,100
Deferred income (Note 19)	259,712	310,097
	331,949	399,983

19 DEFERRED INCOME	2024	2023
	€	€
At 1 st January	310,097	431,383
Additions	264,500	147,000
Adjustment to amount receivable	-	-
Released to the SOFA	(314,885)	(268,286)
At 31 st December	259,712	310,097

Grants are deferred in order to match their release to income with the period for which they are awarded.

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NOTES TO THE FINANCIAL STATEMENTS

20 CAPITAL GRANTS DEFERRED	2024	2023
	€	€
Opening Capital Grants Deferred	3,872	6,219
Additional Capital Grants Received	-	-
Capital Grant Amortised to Revenue	(2,347)	(2,347)
Capital Grant Disposed	-	-
Closing Capital Grants Deferred	<u>1,525</u>	<u>3,872</u>

21 RECONCILIATION OF NET INCOME TO NET CASH INFLOW FROM CHARITABLE ACTIVITIES	2024	2023
	€	€
Net income/(loss) for the period	(1,531)	(6,288)
Capital grant Released	(2,347)	(2,347)
Depreciation	3,837	3,837
Bank Charges	473	723
Decrease/(increase) in debtors	(65,232)	40,990
Increase/(decrease) in creditors	(68,034)	(123,187)
Net cash provided by charitable activities	<u>(132,834)</u>	<u>(86,272)</u>

22 RESERVES	Opening			Closing
	Funds	Income	Expenditure	Funds
	2024	2024	2024	2024
	€	€	€	€
Unrestricted Funds	57,822	519,103	520,634	56,291
Restricted Funds	-	387,863	387,863	-
Total	<u>57,822</u>	<u>906,966</u>	<u>908,497</u>	<u>56,291</u>

Reserves Prior Year	Opening			Closing
	Funds	Income	Expenditure	Funds
	2023	2023	2023	2023
	€	€	€	€
Unrestricted Funds	64,110	543,467	549,755	57,822
Restricted Funds	-	344,915	344,915	-
Total	<u>64,110</u>	<u>888,382</u>	<u>894,670</u>	<u>57,822</u>

23 GROSS CASH FLOWS	2024	2023
	€	€
Returns on Investments and Servicing of Finance		
Interest Received	-	-
Interest Paid	(473)	(723)
	<u>(473)</u>	<u>(723)</u>

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NOTES TO THE FINANCIAL STATEMENTS

24 ANALYSIS OF CASH AND CASH EQUIVALENTS

	At 1 st		At 31 st
	January	Cash Flow	December
	2024	2024	2024
	€	€	€
Cash in hand	391,918	(133,307)	258,611
Notice deposits	650	-	650
Total	392,568	(133,307)	259,261

25 SHARE CAPITAL AND MEMBERS LIABILITIES

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

26 CAPITAL COMMITMENTS

The company did not have any capital commitments at the year end.

27 CONTINGENT LIABILITIES

The company did not have any contingent liabilities at the year end.

28 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year that requires disclosure.

29 POST BALANCE SHEET EVENTS

There have been no significant events affecting the charity since the year end.

30 PROVISIONS AVAILABLE FOR AUDITS OF SMALL COMPANIES

In common with many businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

31 TAX CLEARANCE - COMPLIANCE WITH CIRCULARS

Baboró Galway International Children's Festival CLG has an up-to-date tax clearance certificate as at the date of approval of the financial statements.

32 APPROVAL OF THE FINANCIAL STATEMENTS

The accounts were approved by the board of directors on 11th June 2025.